

RAJNEESH KANTHER & ASSOCIATES

CHARTERED ACCOUNTANTS

90, Indira Market, Bhilwara - 311001 (Raj.) Ph. : 01482-227154

Ref. No./

Date :

Annexure VII

Auditor's Report on half yearly & yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Krishana Phoschem Limited

We have audited the financial results of Krishana Phoschem Limited for the half year and year ended 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly & yearly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / IND AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly & yearly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/loss and other financial information for the half year and year ended 31st March, 2019.

For Rajneesh Kanther & Associates
Chartered Accountants

(Rajneesh Kanther)
Partner

M.No. 102162

Place: Bhilwara

Date: 10/05/2019



RAJNEESH KANTHER & ASSOCIATES

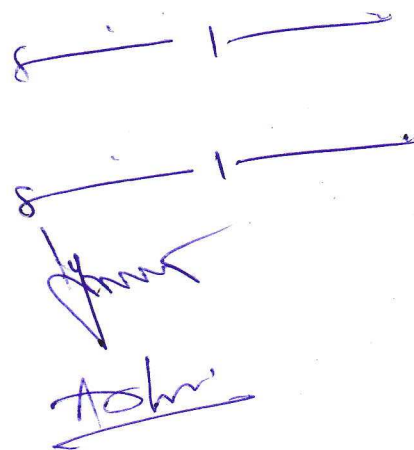
CHARTERED ACCOUNTANTS

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FORM A

1.	Name of the company	Krishana Phoschem Limited
2.	Annual financial statements for the year ended	31st March 2019
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	The books has been prepared as per generally acceptable accounting principles & hence, does not contain any material misstatement.
5.	To be signed by- Managing Director / Whole Time Director/ CEO / Chairman Chief Financial Officer Auditor of the company Audit Committee Chairman	



KRISHNA PHOSCHEM LIMITED						
5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA						
Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CINNo.: L24124RJ2004PLC019288						
ANNEXURE I						
FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2019						
					Amount in Lacs	
	Particulars	6 Months ended	6 Months ended	6 Months ended	Current Year	Previous Year
		31/03/2019	30/09/2018	31/03/2018	ended	ended
		Audited	Unaudited	Audited	31/03/2019	31/03/2018
					Audited	Audited
I	Revenue from Operations					
a	Net Sales/Revenue from Operations (Net of Excise duty)	7613.04	7657.98	6471.90	15271.02	9575.87
II	Other Income	27.46	2.40	45.07	29.86	87.30
III	Total Revenue (I+II)	7640.50	7660.38	6516.97	15300.88	9663.17
IV	Expenses					
a	Cost of Materials consumed	4447.67	3720.55	2982.17	8168.22	4497.59
b	Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
c	Changes in Inventories of Finished Goods, work in progress and stock in trade	-367.83	-142.81	465.19	-510.64	528.89
d	Employee benefits expense	109.35	83.12	81.38	192.47	143.63
e	Depreciation and amortisation Expense	529.81	502.04	484.79	1031.85	795.42
f	Finance Cost	192.50	148.44	327.41	340.94	574.93
g	Other Expenses	2121.16	1955.56	1645.67	4076.72	2486.46
	Total Expenses	7032.66	6266.90	5986.61	13299.56	9026.92
V	Profit / (Loss) before Exceptional and Extraordinary items & Tax (III+IV)	607.84	1393.48	530.36	2001.32	636.25
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before Extraordinary items & Tax (V+VI)	607.84	1393.48	530.36	2001.32	636.25
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX	Profit / (Loss) before tax (VII+VIII)	607.84	1393.48	530.36	2001.32	636.25
X	Tax Expenses	232.07	327.87	180.15	559.94	282.10
XI	Profit / (Loss) for the period from continuing operations (IX+X)	375.77	1065.61	350.22	1441.38	354.15
XII	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit / (Loss) from Discontinuing operations(after-tax) (XII+XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI+XIV)	375.77	1065.61	350.22	1441.38	354.15
XVI	Earnings Per Share (Face Value of Rs. 10/- each)					
XVII(i)	(a) Basic	1.51	4.28	1.40	5.79	1.42
	(b) Diluted	1.51	4.28	1.40	5.79	1.42

Notes :-

- The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on May 10, 2019.
- The Company operates in two segment i.e. Fertilizer and Chemical.
- The Board of Directors have recommended a dividend @ 5% on equity share, subject to approval of members in the ensuing Annual General Meeting (AGM)
- The figures of the previous period have been re-grouped/ rearranged and / or recast wherever found necessary, To make them comparable.
- The figures of the half year ended 31st March 2019 are the balancing figures between audited figures of the year ended 31st March 2019 and half year ended on 30th september 2018
- The above financial results are available on the Companies website www.krishnaphoschem.com and stock exchange viz. www.nseindia.com

Date:- 10-May-2019
Place:- Bhilwara



By order of the Board
For Krishna Phoschem Ltd.

(Sunil Kothari)
Whole-time Director

KRISHNA PHOSCHEM LIMITED

5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA

Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CINNo.: L24124RJ2004PLC019288



ANNEXURE IV

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	6 Months ended 31/03/2019	6 Months ended 30/09/2018	6 Months ended 31/03/2018	Current Year ended 31/03/2019	Previous Year ended 31/03/2018
	Audited	Unaudited	Audited	Audited	Audited
1 Segment Revenue					
a Manufacturing of Fertilisers	4255.28	3017.52	3112.67	7272.80	5427.50
b Manufacturing of Chemicals	4443.97	4640.47	3372.82	9084.44	4185.83
c Trading	0.00	0.00	0.00	0.00	0.00
Total	8699.25	7657.99	6485.49	16357.24	9613.33
Less: Inter segment revenue	1086.23	0.00	13.58	1086.23	37.45
Net sales/Income from Operations	7613.03	7657.99	6471.90	15271.02	9575.87
2 Segment Results (Profit/Loss before tax and interest from each segment)					
a Manufacturing of Fertilisers	111.34	59.22	130.54	170.56	640.78
b Manufacturing of Chemicals	798.46	1482.71	727.23	2281.17	570.40
c Trading	0.00	0.00	0.00	0.00	0.00
Total	909.81	1541.93	857.77	2451.74	1211.18
Less: (i) Interest	192.50	148.44	327.41	340.94	574.93
(ii) other Unallocated expenditure net off	109.48	0	0	109.48	0.00
(iii) Unallocatable income	0	0	0	0	0.00
Total Profit before Tax	607.83	1393.49	530.36	2001.32	636.25
3 Segment Assets					
a Manufacturing of Fertilisers	8933.71	7551.55	6131.44	8933.71	6131.44
b Manufacturing of Chemicals	6121.44	6390.05	6138.43	6121.44	6138.43
c Trading	0	0	0	0	0
d Unallocated	0	0	0	0	0
Total Segment Assets	15055.15	13941.60	12269.87	15055.15	12269.87
4 Segment Liabilities					
a Manufacturing of Fertilisers	4198.55	3532.29	2907.87	4198.55	2907.87
b Manufacturing of Chemicals	2131.21	2115.15	2241.38	2131.21	2241.38
c Trading	0	0	0	0	0
d Unallocated	0	0	0	0	0
Total Segment Liabilities	6329.76	5647.44	5149.25	6329.76	5149.25
5 Capital Employed (Segment Assets - Segment Liabilities)					
a Manufacturing of Fertilisers	4735.16	4019.26	3223.57	4735.16	3223.57
b Manufacturing of Chemicals	3990.22	4274.90	3897.05	3990.22	3897.05
c Trading	0	0	0	0	0.00
d Unallocated	0	0	0	0	0.00
Total	8725.39	8294.16	7120.62	8725.39	7120.62

Notes a) Figures of Previous year have been regrouped, rearranged and/or reclassified wherever consider necessary to make these comparable with the current year.

b) Amount have been shown in Lakh.

Date:- 10-May-2019

Place: Bhilwara

By order of the Board
For Krishna Phoschem Ltd.

(Sunil Kothari)
Whole-time Director

KRISHNA PHOSCHEM LIMITED

5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA

Website: www.krishnaphoschem.com Email: secretarial@krishnaphoschem.com; CINNo.: L24124RJ2004PLC019288

ANNEXURE IX

STATEMENT OF ASSETS AND LIABILITIES FOR COMPANIES

Statement of Assets & Liabilities	Current Year ended 31/03/2019		Previous Year ended 31/03/2018	
	Audited		Audited	
A EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital	2490.00		2490.00	
(b) Reserves and surplus	8440.79		7123.91	
(c) money received against share warrants	0		0.00	
Sub-total - Shareholders' funds		10930.79		9613.91
2. Share application money pending allotment		0.00		0.00
3. Minority interest		0.00		0.00
4. Non-Current liabilities				
(a) Long-term borrowings	1431.62		2063.17	
(b) Deferred tax liabilities (net)	247.95		164.86	
(c) Other long -term liabilities	0		0.00	
(d) Long-term provisions	0		0.00	
Sub-total - Non-current liabilities		1679.57		2228.04
5. Current liabilities				
(a) Short -term borrowings	1136.31		1575.63	
(b) Trade payables	1779.75		594.89	
(c) Other current liabilities	1371.29		730.45	
(d) Short- term Provisions	610.80		185.10	
Sub-total - Current liabilities		4898.14		3086.07
TOTAL - EQUITY AND LIABILITIES		17508.50		14928.02
B ASSETS				
1. Non - current assets				
(a) Property, Plant & Equipments	10710.22		11190.02	
(b) Goodwill on consolidation				
(c) Non-current investments				
(d) Deferred tax assets (net)				
(e) Long-term loans and advances	54.18		58.25	
(f) Other non-current assets				
Sub -total - non-current assets		10764.40		11248.27
2. Current assets				
(a) Current investments				
(b) Inventories	3301.61		1755.27	
(c) Trade receivables	2128.54		1363.89	
(d) Cash and Cash equivalents	4.47		4.43	
(e) Short-term loans and advances	1309.48		556.15	
(f) Other Current Assets	0.00		0.00	
Sub-Total-Current assets		6744.10		3679.74
Total-Assets		17508.50		14928.02

Date:- 10-May-2019

Place:- Bhilwara



By order of the Board
For Krishna Phoschem Ltd.

(Sunil Kothari)
Whole-time Director