

TIN No. 23621803776

CIN No. U24124RJ2004PLC019288

www.krishnaphoschem.com

accounts@krishnaphoschem.com



KRISHANA PHOSCHEM LTD.

(An ISO 9001:2008 Certified Company)

To,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra
Kuria Complex Bandra (E),
Mumbai-400051

Series: SM

Symbol: KRISHANA

Subject: Declaration pursuant to SEBI circular CIR/CFD/CMD/56/2016 May 27, 2016

Respected Madam/ Sir,

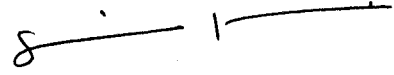
We hereby confirm and declare that the Auditors Report accompanying the Annual Audited Financial Results of Company for the year ended March 31, 2017 does not contain any modified opinion.

Kindly take the same on your records.

For and on Behalf of the Board of Directors

Place Bhilwara

(Praveen Ostwal)
Managing Director


(Sunil Kothari)
Whole Time Director
&

Date 26.05.2017

DIN 00412207

Chief Financial Officer
DIN 02056569

TIN No. 23621803776

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KRISHANA PHOSCHEM LTD.

(An ISO 9001:2008 Certified Company)

To,

Board of Directors,
Krishana Phoschem Ltd.
5-O-20, Basement, R.C. Vyas Colony,
Bhilwara, 311001

Certificate for Financial Results for the year ended 31st March 2017

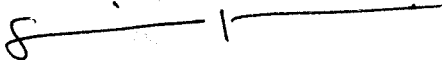
In compliance of Regulation 33(1) and (5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby certify that the financial results of the company for the half year ended and year ended March 31, 2017 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking You,

For Krishana Phoschem Ltd.

Praveen Ostwal
Chairman and Managing Director

For Krishana Phoschem Ltd.


Sunil Kothari
Chief Financial Officer

TIN No. 23621803776

CIN No. U24124RJ2004PLC019288

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OSTWAL

KRISHANA PHOSCHEM LTD.

(An ISO 9001:2008 Certified Company)

CERTIFICATION FROM THE MANAGING DIRECTOR AND THE CFO

In terms of Regulation 34(3) of the SEBI (LODR) Regulation, 2015, we hereby certify as under:

a) We have reviewed financial statements and the cash flow statement for the year ended March 31, 2017 and that to the best of our knowledge and belief:

- i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violates the Code of Conduct of the Company.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. We have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d) We do further certify that there has been:

- i. No Significant changes in internal control over financial reporting during the year;
- ii. No Significant changes in accounting policies during the year;
- iii. No Instances of fraud of which we have become aware and the involvement therein, of the management or an employee having significant role in the Company's internal control system over financial reporting.

For and on Behalf of the Board of Directors

Place: Bhilwara

(Praveen Ostwal)
Managing Director

(Sunil Kothari)
Whole Time Director
&

Date: 26.05.2017

DIN 00412207

Chief Financial Officer
DIN 02056569

ASHOK KANTHER & ASSOCIATES

Chartered Accountants

Regd No. 050014C

90, Indira Market, BHILWARA - 311 001 (Raj.) Phone : 01482-227154 (M) 94142-87289

Ref. No. /

Date :

Annexure VII

Auditor's Report on half yearly & yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Krishna Phoschem Limited

We have audited the financial results of Krishna Phoschem Limited for the year ended 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly & yearly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly & yearly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss and other financial information for the year ended 31st March, 2017.

For Ashok Kanther & Associates
Chartered Accountants

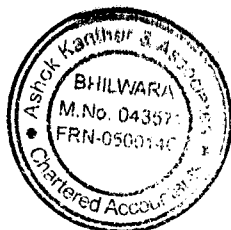
(Ashok Kanther)

Partner

M. No. 043571

Place: Bhilwara

Date: 26.05.2017



ASHOK KANTHER & ASSOCIATES

Chartered Accountants

Regd No. 050014C

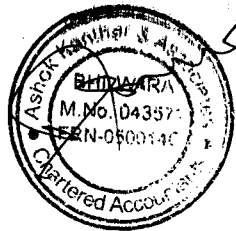
90, Indira Market, BHILWARA - 311 001 (Raj.) Phone : 01482-227154 (M) 94142-87289

Ref. No. /

Date :

FORM A

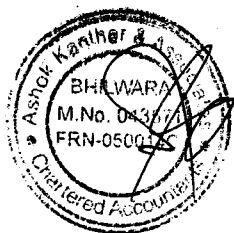
1.	Name of the company	Krishna Phoschem Limited
2.	Annual financial statements for the year ended	31 st March, 2017
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	The books has been prepared as per generally acceptable accounting principles & hence, does not contain any material misstatement.
5.	To be signed by-	<i>P. Kan.</i>
	CEO/Managing Director	
	CFO	<i>[Signature]</i>
	Auditor of the company	<i>[Signature]</i>
	Audit Committee Chairman	<i>Ashok</i>



KRISHNA PHOSCHEM LIMITED					
5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA					
Website: www.krishnaphoschem.com Email: secretarial@ostwal.in; CINNo.: U24124RJ2004PLC019288					
ANNEXURE I					
FINANCIAL RESULTS FOR THE YEAR ENDED 31/03/2017					
Particulars	Amount in Lacs				
	6 Months ended 31/03/2017	6 Months ended 30/09/2016	6 Months ended 31/03/2016	Current Year ended 31/03/2017	Previous Year ended 31/03/2016
	Audited	Unaudited	N.A.	Audited	Audited
1	Income from Operations				
a	Net Sales from Operations (Net of Excise duty)	4594.66	3367.42	7962.08	8857.4
b	Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	4594.66	3367.42	7962.08	8857.40
2	Expenses				
a	Cost of Materials consumed	2444.43	2186.47	4630.90	4202.91
b	Purchase of stock-in-trade	0.00		0.00	0
c	Changes in Inventories of Finished Goods, work in progress and stock in trade	-374.22	-83.86	-458.08	1523.18
d	Employee benefits expense	72.03	51.87	123.90	167.24
e	Depreciation and amortisation Expense	333.55	287.00	620.55	556.32
f	Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1472.06	663.98	2136.04	1784.54
	Total Expenses	3947.85	3105.46	7053.31	8234.19
3	Profit / (Loss) from Operations before other income, finance costs and Exceptional items (1±2)				
		646.81	261.96	908.77	623.21
4	Other Income	96.51	31.69	128.20	155.23
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)				
		743.32	293.65	1036.97	778.44
6	Finance costs	313.46	108.95	422.41	475.7
7	Profit / (Loss) from Ordinary activities after finance costs but before exceptional items (5±6)				
		429.86	184.70	614.56	302.74
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7±8)				
		429.86	184.70	614.56	302.74
10	Tax Expenses	136.49	147.91	284.40	164.48
11	Net Profit / (Loss) from ordinary activities after tax (9±10)				
		293.37	36.79	330.16	138.26
12	Extraordinary Items (Net of tax expenses)	0.00	0.00	0.00	0.00
13	Net Profit / Net (Loss) for the period (11±12)				
		293.37	36.79	330.16	138.26
14	Share of Profit / (Loss) of associates				
15	Minority Interest				
16	Net profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13±14±15)				
17	Paid-Up equity share capital (Face Value @ Rs. 10)	2490.00	2100.00	2490.00	2100.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	3906.81	2974.27	3906.81	2,820.05
19 (i)	Earnings Per Share (Before Extraordinary Items) (of Rs. 10/- each) not annualised				
	(a) Basic & Diluted	1.18	0.18	1.44	0.66
19 (ii)	Earnings Per Share (After Extraordinary Items) (of Rs. 10/- each) not annualised				
	(a) Basic & Diluted	1.18	0.18	1.44	0.66

Notes :-

- The above results were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on May 26, 2017.
- The Company operates in two segment i.e. Fertilizer and Chemical.
- The figures of the previous period have been re-grouped/ rearranged and / or recast wherever found necessary, To make them comparable.
- The figures of the half year ended 31st March 2017 are the balancing figures between audited figures of the year ended 31st March 2017 and half year ended on 30th September 2016.
- The above financial results are available on the Companies website www.krishnaphoschem.com and stock exchange viz.



By order of the Board
For Krishna Phoschem Ltd.

(Sunil Kothari)
Director

KRISHNA PHOSCHEM LIMITED

5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA

Website: www.krishnaphoschem.com Email: secretarial@ostwal.in; CINNo.: U24124RJ2004PLC019288

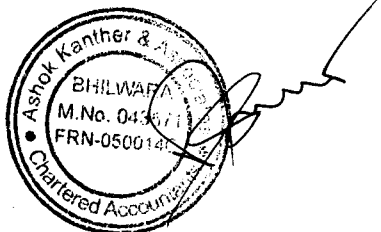


ANNEXURE IV

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars		Amount in Lacs				
		6 Months ended 31/03/2017	6 Months ended 30/09/2016	6 Months ended 31/03/2016	Current Year ended 31/03/2017	Previous Year ended 31/03/2016
		Audited	Unaudited	N.A.	Audited	Audited
1	Segment Revenue					
a	Manufacturing of Fertilisers					
b	Manufacturing of Chemicals	4306.08	3367.42		7673.50	8649.72
c	Trading	288.58	0		288.58	207.68
	Total	0.00	0			0.00
	Less: Inter segment revenue	4594.66	3367.42		7962.08	8857.40
	Net sales/Income from Operations	0	0.00		0.00	0.00
2	Segment Results (Profit/Loss before tax and interstet from each	4594.66	3367.42		7962.08	8857.40
a	Manufacturing of Fertilisers					
b	Manufacturing of Chemicals	818.02	293.65		1111.67	773.48
c	Trading	-74.70	0		-74.70	4.96
	Total	0.00	0		0.00	0.00
	Less: (i) Interest	743.32	293.65		1036.97	778.44
	(ii) other Unallocated expenditure net off	313.46	108.95		422.41	475.70
	(iii) Unallotable income	0.00	0		0.00	0.00
	Total Profit before Tax	0.00	0		0.00	0.00
		429.86	184.70		614.56	302.74
3	Capital Employed (Segment Assets - Segment Liabilities)					
a	Manufacturing of Fertilisers					
b	Manufacturing of Chemicals	7277.15	5717.49		7277.15	5841.88
c	Trading	1595.22	249.74		1595.22	277.31
	Total	0	0		0.00	0.00
		8872.37	5967.23		8872.37	6119.19

Note:- Chemical plant is in under project and performance & benefit will be derived from FY 2017-18.



By order of the Board
For Krishna Phoschem Ltd.

(Sunil Kothari)
Director

KRISHNA PHOSCHEM LIMITED

5-O-20, Basement, R.C. Vyas Colony, Bhilwara (Raj.) INDIA

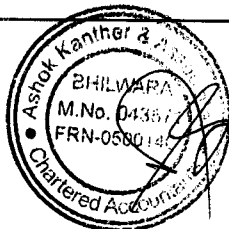
Website: www.krishnaphoschem.com Email: secretarial@ostwal.in; CINNo.: U24124RJ2004PLC019288

ANNEXURE IX

STATEMENT OF ASSETS AND LIABILITIES FOR COMPANIES

Amount in Lacs

Statement of Assets & Liabilities	Current Year ended 31/03/2017		Previous Year ended 31/03/2016	
	Audited		Audited	
A EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital		2490.00		2100.00
(b) Reserves and surplus		6769.76		5931.39
(c) money received against share warrants		0.00		
Sub-total - Shareholders' funds		9259.76		8031.39
2. Share application money pending allotment		0.00		0.00
3. Minority interest		0.00		0.00
4. Non-Current liabilities				
(a) Long-term borrowings		2419.75		1261.76
(b) Deferred tax liabilities (net)		55.81		0.00
(c) Other long -term liabilities		0.00		0.00
(d) Long-term provisions		0.00		0.00
Sub-total - Non-current liabilities		2475.56		1261.76
5. Current liabilities				
(a) Short -term borrowings		1663.19		1658.97
(b) Trade payables		1079.75		318.27
(c) Other current liabilities		540.79		344.27
(d) Short - term provisions		210.61		115.05
Sub-total - Current liabilities		3494.34		2436.56
TOTAL - EQUITY AND LIABILITIES		15229.66		11729.71
B ASSETS				
1. Non - current assets				
(a) Fixed assets		10413.09		7985.69
(b) Goodwill on consolidation		0.00		0
(c) Non-current investments		0.00		0
(d) Deferred tax assets (net)		0.00		62.62
(e) Long -term loans and advances		81.68		59.32
(f) Other non-current assets		0.00		0
Sub -total - non-current assets		10494.77		8107.63
2. Current assets				
(a) Current investments		0.00		0.00
(b) Inventories		2557.13		1527.87
(c) Trade receivables		1436.96		1501.20
(d) Cash and Cash equivalents		3.65		6.09
(e) Short -term loans and advances		737.15		586.92
(f) Other Current Assets		0.00		0.00
Sub-Total-Current assets		4734.89		3622.08
Total-Assets		15229.66		11729.71



By order of the Board
For Krishna Phoschem Ltd.

(Signature)

(Sunil Kothari)
Director